## **SENATE BILL 258**

By Haynes

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 7, Part 11, relative to the valuation of certain damaged motor vehicles.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

it.

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 7, Part 11, is amended by adding the following language as a new, appropriately designated section:

56-7-11\_\_. In evaluating a total loss claim of a privately owned, insured motor vehicle resulting from collision, fire, or water damage, the valuation of such motor vehicle shall be no less than the average of two nationally recognized automotive valuation assessments, including but not limited to Kelley Blue Book, cars.com, edmunds.com or National Automobile Dealers' Association, commonly known as NADA.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring